



**FINANCIAL IMPACT ANALYSIS**

**The Proposed City of Jeffersonville and  
Utica Township Fire District Fire  
Protection Territory  
(Clark County, Indiana)**



February 6, 2025

**FIRE TERRITORY FINANCIAL IMPACT ANALYSIS**

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**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**FIRE TERRITORY FINANCIAL IMPACT ANALYSIS**

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**SCHEDULE OF ASSUMPTIONS**

1.) The state-wide maximum property tax levy growth rate is assumed to be:

Year	Levy Growth Factor
2024	1.040
2025	1.040
2026	1.040
2027	1.043
2028	1.036

2.) Certified and estimated net assessed values:

	2024 Certified	2025 Certified	2026 Est. (1)	2027 Est. (1)	2028 Est. (1)
City of Jeffersonville	\$2,708,967,695	\$2,943,504,231	\$3,102,573,223	\$3,207,578,098	\$3,324,550,874
Utica Township Fire Protection District	186,926,701	210,255,351	222,563,367	230,439,050	239,051,758
City of Jeffersonville TIF Incremental AV (2)	1,453,791,419	1,371,267,812	1,355,447,600	1,386,948,077	1,422,580,615
<b>Totals</b>	<b>\$4,349,685,815</b>	<b>\$4,525,027,394</b>	<b>\$4,680,584,190</b>	<b>\$4,824,965,225</b>	<b>\$4,986,183,247</b>

(1) 2026 through 2028 are based upon Policy Analytics' analysis dated January 30, 2025.

(2) Includes captured incremental assessed value for the Falls Landing/Harbours (T10300), InnerCity Roads (T10301), Jeff Bethnova (T10302), Jeff Galvstar (T10303), Jeff Keystone (T10304), Jeff Vogt Valve (T10305), Jeff Boat Project Area (T10309), Riverview Allocation Area (T10310), and River Ridge (T01500) TIF Districts.

3.) Estimated Circuit Breaker Credits as a percentage of property tax levy:

	2024	2025 Est. (1)	2026 Est. (1)	2027 Est. (1)	2028 Est. (1)
Fire Territory	N/A	N/A	15.2%	16.6%	17.1%
City of Jeffersonville	14.0%	13.8%	22.4%	24.4%	25.0%
Utica Township Fire Protection District	0.1%	0.1%	.1%	.1%	.1%

(1) 2025 through 2028 are based on Policy Analytics' analysis dated January 30, 2025. For the Utica Township Fire Protection District, 2026 through 2028 assumes the Special Fire Debt property tax levy will remain.

4.) The Fire Territory budgets are assumed as follows:

	<u>Operating*</u>	<u>Capital*</u>	<u>Totals</u>
Year 1 (2026)	\$ 26,820,409	\$ 1,636,530	\$ 28,456,939
Year 2 (2027)	33,437,987	1,687,035	35,125,022
Year 3 (2028)	34,592,409	1,743,420	36,335,829

\* Operating budget for 2026, 2027, and 2028 are based on information provided by the City of Jeffersonville, assuming a phase-in over the three years. Budgets after 2028 are assumed to grow based on estimated levy growth and available revenue sources.

\* Capital budgets for 2026 - 2028 are based on the maximum statutory rate for the Equipment Replacement Fund.

5.) Auto Excise, CVET, and FIT as a percentage of levy

	2024	2025 Est.	2026 Est.	2027 Est.	2028 Est.
Fire Territory	N/A	N/A	5.0%	5.0%	5.0%
City of Jeffersonville	5.0%	5.0%	5.0%	5.0%	5.0%
Utica Township Fire Protection District	8.0%	8.0%	8.0%	8.0%	8.0%

6.) Fire Territory cash reserve percentage raised in Year 1:

20.0%

7.) Provider Unit - City of Jeffersonville

(Internal Use Only)  
(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**SCHEDULE OF BUDGETED RECEIPTS AND DISBURSEMENTS - 2025  
FIRE SERVICES - CAPITAL AND OPERATING (1)**

Index

	City of Jeffersonville	Utica Township Fire District
1	<b>BUDGETED RECEIPTS:</b>	
2	\$ 9,418,436	-
3	-	137,297
4	-	70,015
6	(1,297,821)	(242)
7		
8	8,120,615	207,070
9	3,536,631	61,230
10	554,360	-
11	12,244	-
12	388,981	16,246
12	70,638	144
14		
15	<b>12,683,469</b>	<b>284,690</b>
16		
17		
18	<b>BUDGETED DISBURSEMENTS:</b>	
19	City of Jeffersonville	Utica Township Fire District
19	<u>General (2)</u>	
20	12,979,857	-
21	100,430	-
21	401,870	-
23		
24	13,482,157	-
25		
25	<u>LIT - Public Safety</u>	
27	175,500	-
28	217,000	-
29	161,860	-
30		
31	554,360	-
32		
33	<u>Special Fire General</u>	
34	-	1,250
35	-	300
35	-	198,450
37		
38	-	200,000
39		
39	<u>Special Cumulative Fire</u>	
40	-	50,000
42		
43	<b>14,036,517</b>	<b>250,000</b>
44		
45	\$ (1,353,048)	\$ 34,690
46		
47		
48	9,418,436	207,312
49	2,943,504,231	210,255,351
50		
51	0.003200	0.000986
52	100	100
53		
54	<b>\$ 0.3200</b>	<b>\$ 0.0986</b>

(1) The City of Jeffersonville does not currently operate an ambulance service.

(2) 2025 budget assumes a \$2,000,000 additional appropriation for Fire personal services.

(Internal Use Only)  
(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**ESTIMATED LEVY AND RATE ATTRIBUTABLE TO FIRE SERVICES - 2025  
CITY OF JEFFERSONVILLE**

General Fund Budget for Fire Services (2025)	\$	13,482,157
Divided by Total General Fund Budget		45,337,498
% Fire Budget to Total General Fund Budget		29.7%
Times Estimated 2025 Levy for the General Fund		31,672,106
General Fund Tax Levy Applicable to Fire Services		9,418,436
Divided by Certified 2025 Net Assessed Value		2,943,504,231
Subtotal		0.003200
Times 100		100
Estimated Property Tax Rate Attributable to Fire Services (2025)	\$	0.3200

(Internal Use Only)  
(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**SCHEDULE OF BUDGETED RECEIPTS AND DISBURSEMENTS - 2025  
FIRE DEBT SERVICE**

Index

		Utica Township Fire District
1	<b><u>BUDGETED RECEIPTS:</u></b>	
2	Property Tax Levy - Fire Equipment Debt	\$ 84,523
3	Less Estimated Circuit Breaker Credits	(99)
4		
5	Net Property Tax	84,424
6	Vehicle/Aircraft Excise Tax Distribution	7,031
7	Commercial Vehicle Excise Tax Distribution (CVET)	62
8		
9	<b>Total Budgeted Receipts</b>	<b>91,517</b>
10		
11		Utica Township Fire District
12	<b><u>BUDGETED DISBURSEMENTS:</u></b>	
13	<u>Fire Equipment Debt</u>	
14	Debt Service	91,746 (1)
15		
16	Budgeted Surplus (Shortfall)	\$ (229)
17		
18		
19	Property tax levy allocated to fire services	84,523
20	Divided by net assessed value (2025)	210,255,351
21		
22	Subtotal	0.000402
23	Times \$100	100
24		
25	<b>Estimated Tax Rate Attributable to Fire Services (2025)</b>	<b>\$ 0.0402</b>
26		
27	<u>Notes:</u>	
28	(1) Fire Truck Bonds of 2018 mature January 1, 2030.	

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(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**Proposed Fire Territory Operating Budget**

<b>OPERATING BUDGET</b>			
<b>PERSONAL SERVICES</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
457 Match	\$ 400,500	\$ 450,000	\$ 466,500
457 Match - EMS	85,000	95,000	100,200
Accrued Benefits	400,000	750,000	820,000
Administrative Assistant	70,000	72,000	74,000
Administrative Assistant - EMS	62,000	63,860	65,870
Certification Pay	67,500	73,200	75,700
Clothing Allowance	76,000	85,600	94,400
Driver Pay	32,000	33,000	34,000
EMT Pay	15,000	23,500	31,500
Fire Apparatus Mechanic	73,458	75,662	77,932
Fire Department Garcia	60,000	60,000	65,000
Fire Pension	2,353,000	2,800,000	2,900,000
Full-Time Staff	7,000,000	9,350,000	9,420,000
EMS Staff	2,771,400	3,104,500	3,200,000
Part-time EMS staff	100,000	125,000	150,000
Holiday Pay	52,000	57,500	57,500
INPRS	20,600	21,000	21,600
INPRS - EMS	402,400	415,000	424,000
Longevity	1,417,000	1,700,000	1,807,000
Overtime	1,500,000	2,150,000	2,285,000
Overtime - EMS	600,000	950,000	1,100,000
Social Security	158,000	185,000	189,700
Social Security - EMS	216,751	226,425	230,000
<b>TOTAL PERSONAL SERVICES</b>	<b>17,932,609</b>	<b>22,866,247</b>	<b>23,689,902</b>
<b>SUPPLIES</b>			
Office Supplies	\$ 23,000	\$ 24,150	\$ 25,358
Office Supplies - EMS	15,000	15,750	16,538
Uniforms	115,000	120,750	126,788
Other Supplies	188,000	197,400	207,270
Medical Supplies	175,000	183,750	192,938
Cleaning Supplies	25,500	26,775	28,114
Cleaning Supplies - EMS	15,000	15,750	16,538
Fire Investigation Supplies	8,500	8,925	9,371
Training Supplies	3,400	3,570	3,749
Training Supplies - EMS	15,000	15,750	16,538
Motor Equipment Supplies	96,000	100,800	105,840
Motor Equipment Supplies - EMS	50,000	52,500	55,125
Tires and Tubes	21,400	22,470	23,594
Tires and Tubes - EMS	20,000	21,000	22,050
Fuel	130,000	136,500	143,325
Other Supplies	90,000	65,000	99,225
Fire Commission	-	60,000	60,000
<b>TOTAL SUPPLIES</b>	<b>990,800</b>	<b>1,070,840</b>	<b>1,152,357</b>

(Internal Use Only)  
(No assurance is provided on this financial analysis.)



**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

(Cont'd)

**Proposed Fire Territory Operating Budget**

<b>OPERATING BUDGET</b>			
<b>OTHER SERVICES AND CHARGES</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Contractual Services	\$ 178,500	\$ 215,000	\$ 234,000
Contractual Services - EMS	30,000	100,000	100,000
Computer Software Maintenance Fees	70,000	74,000	77,200
Computer Software Maintenance Fees - EMS	40,000	42,000	44,100
Cell Phones	26,000	28,000	28,700
Cell Phones - EMS	22,000	23,100	24,300
Telephone	12,750	13,400	14,100
Postage	1,700	1,800	1,900
Postage - EMS	500	600	700
Medical Billing	34,000	36,000	38,000
HSA Contribution	136,500	152,100	167,700
HSA Contribution - EMS	49,400	52,000	54,000
Water Utility	17,000	17,900	19,400
Electric Utility	74,800	75,600	80,000
Insurance	4,393,350	4,770,000	4,900,000
Insurance - EMS	1,426,900	1,494,800	1,502,150
Insurance - property and casualty	-	600,000	600,000
Natural Gas Utility	41,000	43,050	45,300
Internet Utility	25,000	26,250	27,600
Sewer Utility	17,000	17,900	18,800
Subscriptions and Dues	2,000	2,200	2,400
Subscriptions and Dues - EMS	3,000	3,200	3,400
Business Meals and Entertainment	10,000	10,500	11,500
Repairs and Maintenance	182,000	192,000	200,700
Repairs and Maintenance - EMS	100,000	105,000	110,000
Travel	70,000	75,000	77,500
Travel - EMS	20,000	21,000	22,000
Training	89,000	94,000	98,100
Training - EMS	60,000	64,000	67,000
Other Services and Charges	-	300,000	300,000
<b>TOTAL OTHER SERVICES AND CHARGES</b>	<b>7,132,400</b>	<b>8,650,400</b>	<b>8,870,550</b>
<b>CAPITAL OUTLAYS - RECURRING</b>			
Improvements	40,000	50,000	50,000
Equipment	100,000	115,000	115,000
Airpacks	64,000	74,000	74,000
Software and Hardware	50,000	50,000	60,000
Turn-out Gear (year 1)	405,600	441,500	455,600
Equipment - EMS	80,000	85,000	90,000
Furniture and Fixtures	25,000	35,000	35,000
<b>TOTAL CAPITAL OUTLAYS - RECURRING</b>	<b>764,600</b>	<b>850,500</b>	<b>879,600</b>
<b>TOTAL OPERATING BUDGET</b>	<b>26,820,409</b>	<b>33,437,987</b>	<b>34,592,409</b>
<b>EQUIPMENT REPLACEMENT FUND</b>			
<b>CAPITAL OUTLAYS</b>			
Vehicles	1,636,530	1,687,035	1,743,420
<b>TOTAL CAPITAL OUTLAYS</b>	<b>1,636,530</b>	<b>1,687,035</b>	<b>1,743,420</b>
<b>TOTAL EQUIPMENT REPLACEMENT FUND</b>	<b>1,636,530</b>	<b>1,687,035</b>	<b>1,743,420</b>
<b>GRAND TOTAL OPERATING AND CAPITAL</b>	<b>\$ 28,456,939</b>	<b>\$ 35,125,022</b>	<b>\$ 36,335,829</b>

(Internal Use Only)

(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**CALCULATION OF ESTIMATED FIRE TERRITORY PROPERTY TAX LEVY AND RATE**

<u>Index</u>		<u>2026</u>	<u>2027</u>	<u>2028</u>
	<b><u>OPERATING FUND</u></b>			
1	Funding Requirements:			
2	Estimated Budget	\$ 26,820,409	\$ 33,437,987	\$ 34,592,409
3	Cash Reserve	5,364,082	-	-
4				
5	Total Funding Requirements - Fire Operating	32,184,491	33,437,987	34,592,409
6				
7	Less Est. Miscellaneous Revenues			
8	Vehicle Excise Tax	(1,389,700)	(1,449,400)	(1,504,400)
9	EMS Fees	(3,000,000)	(3,000,000)	(3,000,000)
10				
11	Estimated property tax to be levied (Operating)	\$ 27,794,791	\$ 28,988,587	\$ 30,088,009
12				
13	<b><u>EQUIPMENT REPLACEMENT FUND</u></b>			
14	Funding Requirements:			
15	Capital Outlays	\$ 1,636,530	\$ 1,687,035	\$ 1,743,420
16				
17	Less Est. Miscellaneous Revenues			
18	Vehicle Excise Tax	(77,930)	(80,335)	(83,020)
19				
20	Estimated property tax to be levied (ERF)	\$ 1,558,600	\$ 1,606,700	\$ 1,660,400
21				
22	<b><u>Total Estimated Tax Rate for Fire Services</u></b>			
23	Total Est. Levies for Fire Services	\$ 29,353,391	\$ 30,595,287	\$ 31,748,409
24	Divided by Est. Net Assessed Value	4,680,584,190	4,824,965,225	4,986,183,247
25				
26	Subtotal	0.006271	0.006341	0.006367
27	Multiplied by 100	100	100	100
28				
29	<b>Total Est. Property Tax Rate</b>	<b>\$ 0.6271</b>	<b>\$ 0.6341</b>	<b>\$ 0.6367</b>
30				
31	Estimated Increase/(Decrease)		1.1%	0.4%

Notes:

- Line 3 - Cash reserves are based on 20% of the estimated budget.
- Line 8 - Includes FIT, Auto Excise and CVET estimated at 5% of levy.
- Line 18 - Includes FIT, Auto Excise and CVET estimated at 5% of levy.
- Line 20 - Equipment Replacement Fund tax levy is based on the following calculation rounded to the nearest \$100.

	<u>2026</u>	<u>2027</u>	<u>2028</u>
Maximum statutory rate	\$ 0.0333	\$ 0.0333	\$ 0.0333
times NAV per \$100	46,805,841.90	48,249,652.25	49,861,832.47
Total estimated tax levy - Equip. Replacement Fund	\$ 1,558,600	\$ 1,606,700	\$ 1,660,400

(Internal Use Only)  
(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)  
3 Year Phase-In**

**ESTIMATED IMPACT FOR 2026 - 2028  
Fire Operating Fund**

Index		<b>ESTIMATED</b>		
		<b>2026</b>	<b>2027</b>	<b>2028</b>
1	Operating Receipts:			
2	Property Tax	\$ 27,794,791	\$ 28,988,587	\$ 30,088,009
3	Circuit Breaker Tax Credits	(4,224,250)	(4,820,215)	(5,145,952)
4				
5	Net Property Tax	23,570,541	24,168,372	24,942,057
6	Auto Excise, CVET, & FIT	1,389,700	1,449,400	1,504,400
7	EMS Fees	3,000,000	3,000,000	3,000,000
8				
9	<b>Total Operating Receipts</b>	<b>27,960,241</b>	<b>28,617,772</b>	<b>29,446,457</b>
10				
11	Operating Disbursements:			
12	Proposed Fire Operating	26,820,409	33,437,987	34,592,409
13	Proposed Budget Adjustments	-	(4,820,215)	(5,145,952)
14				
15	<b>Total Operating Disbursements</b>	<b>26,820,409</b>	<b>28,617,772</b>	<b>29,446,457</b>
16				
17	Change in Fund Balance	1,139,832	-	-
18	Beginning Fund Balance	-	1,139,832	1,139,832
19				
20	<b>Ending Fund Balance</b>	<b>\$ 1,139,832</b>	<b>\$ 1,139,832</b>	<b>\$ 1,139,832</b>
21				
22	Net Assessed Value	\$ 4,680,584,190	\$ 4,824,965,225	\$ 4,986,183,247
23	Property Tax Rate	0.5938	0.6008	0.6034
24				
25	Operating Balance Percentage	4.25%	3.98%	3.87%

28 **Notes:**

29 *Line 2 - 2026 levy is based upon the estimated budget provided by the City plus a 20% cash reserve.*

(Internal Use Only)  
(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**ESTIMATED IMPACT FOR 2026 - 2028  
Equipment Replacement Fund**

<u>Index</u>		<b>ESTIMATED</b>		
		<b>2026</b>	<b>2027</b>	<b>2028</b>
1	Operating Receipts:			
2	Property Tax	\$ 1,558,600	\$ 1,606,700	\$ 1,660,400
3	Circuit Breaker Tax Credits	(236,876)	(267,162)	(283,978)
4				
5	Net Property Tax	1,321,724	1,339,538	1,376,422
6	Auto Excise, CVET, & FIT	77,930	80,335	83,020
7				
8	<b>Total Operating Receipts</b>	<b>1,399,654</b>	<b>1,419,873</b>	<b>1,459,442</b>
9				
10	Operating Disbursements:			
11	Proposed Budget	1,636,530	1,687,035	1,743,420
12	Proposed Budget Adjustments	(236,876)	(267,162)	(283,978)
13				
14	<b>Total Operating Disbursements</b>	<b>1,399,654</b>	<b>1,419,873</b>	<b>1,459,442</b>
15				
16	Change in Fund Balance	-	-	-
17	Beginning Fund Balance	-	-	-
18				
19	<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
20				
21	Net Assessed Value	\$ 4,680,584,190	\$ 4,824,965,225	\$ 4,986,183,247
22	Property Tax Rate	0.0333	0.0333	0.0333
23				
24	Operating Balance Percentage	0.00%	0.00%	0.00%

(Internal Use Only)  
(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**SUMMARY OF ESTIMATED DISTRICT TAX RATE IMPACT**

	<b>City Of Jeffersonville Ofw (009)</b>	<b>City Of Jeffersonville Ifw (010)</b>	<b>Utica Twp - Jeff City (039)</b>	<b>Charlestown Township - Jeff City (042)</b>
<b><u>District Tax Rate Impact - Fire Territory (2026):</u></b>				
District Tax Rate - 2025	\$ 2.9625	\$ 3.1060	\$ 2.8842	\$ 2.9018
Estimated Increase/(Decrease) Due to Fire Territory:				
Minus estimated 2025 fire property tax rates	(0.3200)	(0.3200)	(0.3200)	(0.3200)
Plus Fire Territory property tax rate	0.6271	0.6271	0.6271	0.6271
Net Impact Due to Fire Territory	0.3071	0.3071	0.3071	0.3071
Estimated District Tax Rate - 2026	<u>\$ 3.2696</u>	<u>\$ 3.4131</u>	<u>\$ 3.1913</u>	<u>\$ 3.2089</u>
Estimated Percentage Increase/(Decrease)	<u>10.4%</u>	<u>9.9%</u>	<u>10.6%</u>	<u>10.6%</u>
	<b>City Of Jeffersonville Ofw (009)</b>	<b>City Of Jeffersonville Ifw (010)</b>	<b>Utica Twp - Jeff City (039)</b>	<b>Charlestown Township - Jeff City (042)</b>
<b><u>District Tax Rate Impact - Fire Territory (2027):</u></b>				
Estimated District Tax Rate - 2026	\$ 3.2696	\$ 3.4131	\$ 3.1913	\$ 3.2089
Minus reduction for cash reserve levy	(0.1112)	(0.1112)	(0.1112)	(0.1112)
Plus Annual Levy Growth	0.1182	0.1182	0.1182	0.1182
Estimated District Tax Rate - 2027	<u>\$ 3.2766</u>	<u>\$ 3.4201</u>	<u>\$ 3.1983</u>	<u>\$ 3.2159</u>
Estimated Percentage Increase/(Decrease)	<u>0.2%</u>	<u>0.2%</u>	<u>0.2%</u>	<u>0.2%</u>
	<b>City Of Jeffersonville Ofw (009)</b>	<b>City Of Jeffersonville Ifw (010)</b>	<b>Utica Twp - Jeff City (039)</b>	<b>Charlestown Township - Jeff City (042)</b>
<b><u>District Tax Rate Impact - Fire Territory (2028):</u></b>				
Estimated District Tax Rate - 2027	\$ 3.2766	\$ 3.4201	\$ 3.1983	\$ 3.2159
Plus Annual Levy Growth	0.0026	0.0026	0.0026	0.0026
Estimated District Tax Rate - 2028	<u>\$ 3.2792</u>	<u>\$ 3.4227</u>	<u>\$ 3.2009</u>	<u>\$ 3.2185</u>
Estimated Percentage Increase/(Decrease)	<u>0.1%</u>	<u>0.1%</u>	<u>0.1%</u>	<u>0.1%</u>

(Internal Use Only)  
(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

(Cont'd)

**SUMMARY OF ESTIMATED DISTRICT TAX RATE IMPACT**

	<b>Utica Township (033)</b>	<b>Utica Town (037)</b>
<b><u>District Tax Rate Impact - Fire Territory (2026):</u></b>		
District Tax Rate - 2025	\$ 1.6858	\$ 1.8146
Estimated Increase/(Decrease) Due to Fire Territory:		
Minus estimated 2025 fire property tax rates	(0.0986)	(0.0986)
Plus Fire Territory property tax rate	0.6271	0.6271
Net Impact Due to Fire Territory	0.5285	0.5285
Estimated District Tax Rate - 2026	\$ 2.2143	\$ 2.3431
Estimated Percentage Increase/(Decrease)	<b>31.4%</b>	<b>29.1%</b>
	<b>Utica Township (033)</b>	<b>Utica Town (037)</b>
<b><u>District Tax Rate Impact - Fire Territory (2027):</u></b>		
Estimated District Tax Rate - 2026	\$ 2.2143	\$ 2.3431
Minus reduction for cash reserve levy	(0.1112)	(0.1112)
Plus Annual Levy Growth	0.1182	0.1182
Estimated District Tax Rate - 2027	\$ 2.2213	\$ 2.3501
Estimated Percentage Increase/(Decrease)	<b>0.3%</b>	<b>0.3%</b>
	<b>Utica Township (033)</b>	<b>Utica Town (037)</b>
<b><u>District Tax Rate Impact - Fire Territory (2028):</u></b>		
Estimated District Tax Rate - 2027	\$ 2.2213	\$ 2.3501
Plus Annual Levy Growth	0.0026	0.0026
Estimated District Tax Rate - 2028	\$ 2.2239	\$ 2.3527
Estimated Percentage Increase/(Decrease)	<b>0.1%</b>	<b>0.1%</b>

(Internal Use Only)  
(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**ILLUSTRATIVE SUMMARY OF ESTIMATED TAX LIABILITY IMPACT  
City Of Jeffersonville Ofw (009)**

Estimated annual tax liability impact associated with the proposed Fire Territory													
Property Values	2025 est. baseline tax liability	2026	% Change	Annual Change	Monthly Change	2027	% Change	Annual Change	Monthly Change	2028	% Change	Annual Change	Monthly Change
<b>Residential Homestead (1% tax cap):</b>													
\$100,000	\$807.34	\$891.04	10.4%	\$83.70	\$6.97	\$892.95	0.2%	\$1.91	\$0.16	\$893.66	0.1%	\$0.71	\$0.06
\$150,000	\$1,500.00	\$1,500.00	0.0%	\$0.00	\$0.00	\$1,500.00	0.0%	\$0.00	\$0.00	\$1,500.00	0.0%	\$0.00	\$0.00
\$200,000	\$2,000.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00
\$300,000	\$3,000.00	\$3,000.00	0.0%	\$0.00	\$0.00	\$3,000.00	0.0%	\$0.00	\$0.00	\$3,000.00	0.0%	\$0.00	\$0.00
<b>Farm Land and Other Residential (2% tax cap):</b>													
\$50,000	\$1,000.00	\$1,000.00	0.0%	\$0.00	\$0.00	\$1,000.00	0.0%	\$0.00	\$0.00	\$1,000.00	0.0%	\$0.00	\$0.00
\$100,000	\$2,000.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00
\$250,000	\$5,000.00	\$5,000.00	0.0%	\$0.00	\$0.00	\$5,000.00	0.0%	\$0.00	\$0.00	\$5,000.00	0.0%	\$0.00	\$0.00
\$500,000	\$10,000.00	\$10,000.00	0.0%	\$0.00	\$0.00	\$10,000.00	0.0%	\$0.00	\$0.00	\$10,000.00	0.0%	\$0.00	\$0.00
<b>Commercial and Personal Property (3% tax cap):</b>													
\$250,000	\$7,136.80	\$7,500.00	5.1%	\$363.20	\$30.27	\$7,500.00	0.0%	\$0.00	\$0.00	\$7,500.00	0.0%	\$0.00	\$0.00
\$500,000	\$14,273.59	\$15,000.00	5.1%	\$726.41	\$60.53	\$15,000.00	0.0%	\$0.00	\$0.00	\$15,000.00	0.0%	\$0.00	\$0.00
\$1,000,000	\$28,547.18	\$30,000.00	5.1%	\$1,452.82	\$121.07	\$30,000.00	0.0%	\$0.00	\$0.00	\$30,000.00	0.0%	\$0.00	\$0.00

**Notes:**

- (1) Assumes standard deduction at the lesser of \$48,000 or 65% of home value, and the 40% supplemental homestead deduction are applied for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 1% of gross assessed value for residential homestead land, is applied. Assumes local property tax relief credits of 12.6539% are applied for all 1% property values.
- (2) Assumes no exemptions or deductions for farm land and other residential property for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 2% of gross assessed value for farm land and other residential property, is applied.
- (3) Assumes no exemptions or deductions for commercial property for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 3% of gross assessed value for commercial and personal property, is applied. Assumes local property tax relief credits of 3.6382% are applied for all 2% and 3% property values.
- (4) Assumes residential homestead property valued at \$139,500 and above are at the tax caps for 2025. All agricultural, non-homestead residential, and residential rental property values are estimated at the 2% tax caps for 2025. No commercial and personal property values are estimated at the 3% tax caps for 2025.

(Internal Use Only)  
(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**ILLUSTRATIVE SUMMARY OF ESTIMATED TAX LIABILITY IMPACT  
City Of Jeffersonville lfw (010)**

Estimated annual tax liability impact associated with the proposed Fire Territory													
Property Values	2025 est. baseline tax liability	2026	% Change	Annual Change	Monthly Change	2027	% Change	Annual Change	Monthly Change	2028	% Change	Annual Change	Monthly Change
<b>Residential Homestead (1% tax cap):</b>													
\$100,000	\$846.44	\$930.15	9.9%	\$83.70	\$6.98	\$932.05	0.2%	\$1.90	\$0.16	\$932.76	0.1%	\$0.71	\$0.06
\$150,000	\$1,500.00	\$1,500.00	0.0%	\$0.00	\$0.00	\$1,500.00	0.0%	\$0.00	\$0.00	\$1,500.00	0.0%	\$0.00	\$0.00
\$200,000	\$2,000.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00
\$300,000	\$3,000.00	\$3,000.00	0.0%	\$0.00	\$0.00	\$3,000.00	0.0%	\$0.00	\$0.00	\$3,000.00	0.0%	\$0.00	\$0.00
<b>Farm Land and Other Residential (2% tax cap):</b>													
\$50,000	\$1,000.00	\$1,000.00	0.0%	\$0.00	\$0.00	\$1,000.00	0.0%	\$0.00	\$0.00	\$1,000.00	0.0%	\$0.00	\$0.00
\$100,000	\$2,000.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00
\$250,000	\$5,000.00	\$5,000.00	0.0%	\$0.00	\$0.00	\$5,000.00	0.0%	\$0.00	\$0.00	\$5,000.00	0.0%	\$0.00	\$0.00
\$500,000	\$10,000.00	\$10,000.00	0.0%	\$0.00	\$0.00	\$10,000.00	0.0%	\$0.00	\$0.00	\$10,000.00	0.0%	\$0.00	\$0.00
<b>Commercial and Personal Property (3% tax cap):</b>													
\$250,000	\$7,482.49	\$7,500.00	0.2%	\$17.51	\$1.46	\$7,500.00	0.0%	\$0.00	\$0.00	\$7,500.00	0.0%	\$0.00	\$0.00
\$500,000	\$14,964.99	\$15,000.00	0.2%	\$35.01	\$2.92	\$15,000.00	0.0%	\$0.00	\$0.00	\$15,000.00	0.0%	\$0.00	\$0.00
\$1,000,000	\$29,929.98	\$30,000.00	0.2%	\$70.02	\$5.84	\$30,000.00	0.0%	\$0.00	\$0.00	\$30,000.00	0.0%	\$0.00	\$0.00

**Notes:**

- (1) Assumes standard deduction at the lesser of \$48,000 or 65% of home value, and the 40% supplemental homestead deduction are applied for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 1% of gross assessed value for residential homestead land, is applied. Assumes local property tax relief credits of 12.6539% are applied for all 1% property values.
- (2) Assumes no exemptions or deductions for farm land and other residential property for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 2% of gross assessed value for farm land and other residential property, is applied.
- (3) Assumes no exemptions or deductions for commercial property for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 3% of gross assessed value for commercial and personal property, is applied. Assumes local property tax relief credits of 3.6382% are applied for all 2% and 3% property values.
- (4) Assumes residential homestead property valued at \$128,000 and above are at the tax caps for 2025. All agricultural, non-homestead residential, and residential rental property values are estimated at the 2% tax caps for 2025. No commercial and personal property values are estimated at the 3% tax caps for 2025.

(Internal Use Only)  
(No assurance is provided on this financial analysis.)



**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**ILLUSTRATIVE SUMMARY OF ESTIMATED TAX LIABILITY IMPACT  
Utica Twp - Jeff City (039)**

Estimated annual tax liability impact associated with the proposed Fire Territory													
Property Values	2025 est. baseline tax liability	2026	% Change	Annual Change	Monthly Change	2027	% Change	Annual Change	Monthly Change	2028	% Change	Annual Change	Monthly Change
<b>Residential Homestead (1% tax cap):</b>													
\$100,000	\$786.00	\$869.70	10.6%	\$83.70	\$6.97	\$871.61	0.2%	\$1.91	\$0.16	\$872.32	0.1%	\$0.71	\$0.06
\$150,000	\$1,500.00	\$1,500.00	0.0%	\$0.00	\$0.00	\$1,500.00	0.0%	\$0.00	\$0.00	\$1,500.00	0.0%	\$0.00	\$0.00
\$200,000	\$2,000.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00
\$300,000	\$3,000.00	\$3,000.00	0.0%	\$0.00	\$0.00	\$3,000.00	0.0%	\$0.00	\$0.00	\$3,000.00	0.0%	\$0.00	\$0.00
<b>Farm Land and Other Residential (2% tax cap):</b>													
\$50,000	\$1,000.00	\$1,000.00	0.0%	\$0.00	\$0.00	\$1,000.00	0.0%	\$0.00	\$0.00	\$1,000.00	0.0%	\$0.00	\$0.00
\$100,000	\$2,000.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00
\$250,000	\$5,000.00	\$5,000.00	0.0%	\$0.00	\$0.00	\$5,000.00	0.0%	\$0.00	\$0.00	\$5,000.00	0.0%	\$0.00	\$0.00
\$500,000	\$10,000.00	\$10,000.00	0.0%	\$0.00	\$0.00	\$10,000.00	0.0%	\$0.00	\$0.00	\$10,000.00	0.0%	\$0.00	\$0.00
<b>Commercial and Personal Property (3% tax cap):</b>													
\$250,000	\$6,948.17	\$7,500.00	7.9%	\$551.83	\$45.99	\$7,500.00	0.0%	\$0.00	\$0.00	\$7,500.00	0.0%	\$0.00	\$0.00
\$500,000	\$13,896.34	\$15,000.00	7.9%	\$1,103.66	\$91.97	\$15,000.00	0.0%	\$0.00	\$0.00	\$15,000.00	0.0%	\$0.00	\$0.00
\$1,000,000	\$27,792.67	\$30,000.00	7.9%	\$2,207.33	\$183.94	\$30,000.00	0.0%	\$0.00	\$0.00	\$30,000.00	0.0%	\$0.00	\$0.00

**Notes:**

- (1) Assumes standard deduction at the lesser of \$48,000 or 65% of home value, and the 40% supplemental homestead deduction are applied for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 1% of gross assessed value for residential homestead land, is applied. Assumes local property tax relief credits of 12.6539% are applied for all 1% property values.
- (2) Assumes no exemptions or deductions for farm land and other residential property for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 2% of gross assessed value for farm land and other residential property, is applied.
- (3) Assumes no exemptions or deductions for commercial property for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 3% of gross assessed value for commercial and personal property, is applied. Assumes local property tax relief credits of 3.6382% are applied for all 2% and 3% property values.
- (4) Assumes residential homestead property valued at \$141,900 and above are at the tax caps for 2025. All agricultural, non-homestead residential, and residential rental property values are estimated at the 2% tax caps for 2025. No commercial and personal property values are estimated at the 3% tax caps for 2025.

(Internal Use Only)  
(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**ILLUSTRATIVE SUMMARY OF ESTIMATED TAX LIABILITY IMPACT  
Charlestown Township - Jeff City (042)**

Estimated annual tax liability impact associated with the proposed Fire Territory													
Property Values	2025 est. baseline tax liability	2026	% Change	Annual Change	Monthly Change	2027	% Change	Annual Change	Monthly Change	2028	% Change	Annual Change	Monthly Change
<b>Residential Homestead (1% tax cap):</b>													
\$100,000	\$790.80	\$874.50	10.6%	\$83.70	\$6.98	\$876.40	0.2%	\$1.90	\$0.16	\$877.11	0.1%	\$0.71	\$0.06
\$150,000	\$1,500.00	\$1,500.00	0.0%	\$0.00	\$0.00	\$1,500.00	0.0%	\$0.00	\$0.00	\$1,500.00	0.0%	\$0.00	\$0.00
\$200,000	\$2,000.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00
\$300,000	\$3,000.00	\$3,000.00	0.0%	\$0.00	\$0.00	\$3,000.00	0.0%	\$0.00	\$0.00	\$3,000.00	0.0%	\$0.00	\$0.00
<b>Farm Land and Other Residential (2% tax cap):</b>													
\$50,000	\$1,000.00	\$1,000.00	0.0%	\$0.00	\$0.00	\$1,000.00	0.0%	\$0.00	\$0.00	\$1,000.00	0.0%	\$0.00	\$0.00
\$100,000	\$2,000.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00
\$250,000	\$5,000.00	\$5,000.00	0.0%	\$0.00	\$0.00	\$5,000.00	0.0%	\$0.00	\$0.00	\$5,000.00	0.0%	\$0.00	\$0.00
\$500,000	\$10,000.00	\$10,000.00	0.0%	\$0.00	\$0.00	\$10,000.00	0.0%	\$0.00	\$0.00	\$10,000.00	0.0%	\$0.00	\$0.00
<b>Commercial and Personal Property (3% tax cap):</b>													
\$250,000	\$6,990.57	\$7,500.00	7.3%	\$509.43	\$42.45	\$7,500.00	0.0%	\$0.00	\$0.00	\$7,500.00	0.0%	\$0.00	\$0.00
\$500,000	\$13,981.13	\$15,000.00	7.3%	\$1,018.87	\$84.91	\$15,000.00	0.0%	\$0.00	\$0.00	\$15,000.00	0.0%	\$0.00	\$0.00
\$1,000,000	\$27,962.27	\$30,000.00	7.3%	\$2,037.73	\$169.81	\$30,000.00	0.0%	\$0.00	\$0.00	\$30,000.00	0.0%	\$0.00	\$0.00

**Notes:**

(1) Assumes standard deduction at the lesser of \$48,000 or 65% of home value, and the 40% supplemental homestead deduction are applied for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 1% of gross assessed value for residential homestead land, is applied.

Assumes local property tax relief credits of 12.6539% are applied for all 1% property values.

(2) Assumes no exemptions or deductions for farm land and other residential property for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 2% of gross assessed value for farm land and other residential property, is applied.

(3) Assumes no exemptions or deductions for commercial property for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 3% of gross assessed value for commercial property. Assumes local property tax relief credits of 3.6382% are applied for all 2% and 3% property values.

(4) Assumes residential homestead property valued at \$144,800 and above are at the tax caps for 2025. All agricultural, non-homestead residential, and residential rental property values are estimated at the 2% tax caps for 2025. No commercial and personal property values are estimated at the 3% tax caps for 2025.

(Internal Use Only)  
(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**ILLUSTRATIVE SUMMARY OF ESTIMATED TAX LIABILITY IMPACT  
Utica Township (033)**

Estimated annual tax liability impact associated with the proposed Fire Territory													
Property Values	2025 est. baseline tax liability	2026	% Change	Annual Change	Monthly Change	2027	% Change	Annual Change	Monthly Change	2028	% Change	Annual Change	Monthly Change
<b>Residential Homestead (1% tax cap):</b>													
\$100,000	\$459.41	\$603.44	31.3%	\$144.02	\$12.00	\$605.35	0.3%	\$1.91	\$0.16	\$606.06	0.1%	\$0.71	\$0.06
\$150,000	\$901.16	\$1,183.67	31.3%	\$282.51	\$23.54	\$1,187.42	0.3%	\$3.75	\$0.31	\$1,188.81	0.1%	\$1.39	\$0.12
\$200,000	\$1,342.90	\$1,763.90	31.3%	\$421.00	\$35.08	\$1,769.48	0.3%	\$5.58	\$0.47	\$1,771.55	0.1%	\$2.07	\$0.17
\$300,000	\$2,226.39	\$2,924.36	31.4%	\$697.97	\$58.16	\$2,933.61	0.3%	\$9.25	\$0.77	\$2,937.05	0.1%	\$3.43	\$0.29
<b>Farm Land and Other Residential (2% tax cap):</b>													
\$50,000	\$812.23	\$1,000.00	23.1%	\$187.77	\$15.65	\$1,000.00	0.0%	\$0.00	\$0.00	\$1,000.00	0.0%	\$0.00	\$0.00
\$100,000	\$1,624.47	\$2,000.00	23.1%	\$375.53	\$31.29	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00
\$250,000	\$4,061.17	\$5,000.00	23.1%	\$938.83	\$78.24	\$5,000.00	0.0%	\$0.00	\$0.00	\$5,000.00	0.0%	\$0.00	\$0.00
\$500,000	\$8,122.34	\$10,000.00	23.1%	\$1,877.66	\$156.47	\$10,000.00	0.0%	\$0.00	\$0.00	\$10,000.00	0.0%	\$0.00	\$0.00
<b>Commercial and Personal Property (3% tax cap):</b>													
\$250,000	\$4,061.17	\$5,334.35	31.4%	\$1,273.18	\$106.10	\$5,351.21	0.3%	\$16.86	\$1.41	\$5,357.48	0.1%	\$6.26	\$0.52
\$500,000	\$8,122.34	\$10,668.70	31.4%	\$2,546.36	\$212.20	\$10,702.42	0.3%	\$33.73	\$2.81	\$10,714.95	0.1%	\$12.53	\$1.04
\$1,000,000	\$16,244.67	\$21,337.39	31.4%	\$5,092.72	\$424.39	\$21,404.85	0.3%	\$67.45	\$5.62	\$21,429.90	0.1%	\$25.05	\$2.09

**Notes:**

- (1) Assumes standard deduction at the lesser of \$48,000 or 65% of home value, and the 40% supplemental homestead deduction are applied for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 1% of gross assessed value for residential homestead land, is applied. Assumes local property tax relief credits of 12.6539% are applied for all 1% property values.
- (2) Assumes no exemptions or deductions for farm land and other residential property for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 2% of gross assessed value for farm land and other residential property, is applied.
- (3) Assumes no exemptions or deductions for commercial property for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 3% of gross assessed value for commercial and personal property, is applied. Assumes local property tax relief credits of 3.6382% are applied for all 2% and 3% property values.
- (4) Assumes residential homestead property valued at \$5,308,000 and above are at the tax caps for 2025. No agricultural, non-homestead residential, and residential rental property values are estimated at the 2% tax caps for 2025. No commercial and personal property values are estimated at the 3% tax caps for 2025.

(Internal Use Only)  
(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**ILLUSTRATIVE SUMMARY OF ESTIMATED TAX LIABILITY IMPACT**

Utica Town (037)

Estimated annual tax liability impact associated with the proposed Fire Territory													
Property Values	2025 est. baseline tax liability	2026	% Change	Annual Change	Monthly Change	2027	% Change	Annual Change	Monthly Change	2028	% Change	Annual Change	Monthly Change
<b>Residential Homestead (1% tax cap):</b>													
\$100,000	\$494.52	\$638.54	29.1%	\$144.02	\$12.00	\$640.45	0.3%	\$1.90	\$0.16	\$641.16	0.1%	\$0.71	\$0.06
\$150,000	\$970.01	\$1,252.53	29.1%	\$282.51	\$23.54	\$1,256.26	0.3%	\$3.74	\$0.31	\$1,257.65	0.1%	\$1.39	\$0.12
\$200,000	\$1,445.51	\$1,866.51	29.1%	\$421.00	\$35.08	\$1,872.08	0.3%	\$5.57	\$0.46	\$1,874.15	0.1%	\$2.07	\$0.17
\$300,000	\$2,396.50	\$3,000.00	25.2%	\$603.50	\$50.29	\$3,000.00	0.0%	\$0.00	\$0.00	\$3,000.00	0.0%	\$0.00	\$0.00
<b>Farm Land and Other Residential (2% tax cap):</b>													
\$50,000	\$874.29	\$1,000.00	14.4%	\$125.71	\$10.48	\$1,000.00	0.0%	\$0.00	\$0.00	\$1,000.00	0.0%	\$0.00	\$0.00
\$100,000	\$1,748.58	\$2,000.00	14.4%	\$251.42	\$20.95	\$2,000.00	0.0%	\$0.00	\$0.00	\$2,000.00	0.0%	\$0.00	\$0.00
\$250,000	\$4,371.45	\$5,000.00	14.4%	\$628.55	\$52.38	\$5,000.00	0.0%	\$0.00	\$0.00	\$5,000.00	0.0%	\$0.00	\$0.00
\$500,000	\$8,742.91	\$10,000.00	14.4%	\$1,257.09	\$104.76	\$10,000.00	0.0%	\$0.00	\$0.00	\$10,000.00	0.0%	\$0.00	\$0.00
<b>Commercial and Personal Property (3% tax cap):</b>													
\$250,000	\$4,371.45	\$5,644.63	29.1%	\$1,273.18	\$106.10	\$5,661.50	0.3%	\$16.86	\$1.41	\$5,667.76	0.1%	\$6.26	\$0.52
\$500,000	\$8,742.91	\$11,289.27	29.1%	\$2,546.36	\$212.20	\$11,322.99	0.3%	\$33.73	\$2.81	\$11,335.52	0.1%	\$12.53	\$1.04
\$1,000,000	\$17,485.81	\$22,578.53	29.1%	\$5,092.72	\$424.39	\$22,645.99	0.3%	\$67.45	\$5.62	\$22,671.04	0.1%	\$25.05	\$2.09

**Notes:**

(1) Assumes standard deduction at the lesser of \$48,000 or 65% of home value, and the 40% supplemental homestead deduction are applied for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 1% of gross assessed value for residential homestead land, is applied.

Assumes local property tax relief credits of 12.6539% are applied for all 1% property values.

(2) Assumes no exemptions or deductions for farm land and other residential property for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 2% of gross assessed value for farm land and other residential property, is applied.

(3) Assumes no exemptions or deductions for commercial property for taxes payable 2025. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 3% of gross assessed value for commercial and personal property, is applied.

Assumes local property tax relief credits of 3.6382% are applied for all 2% and 3% property values.

(4) Assumes residential homestead property valued at \$1,372,300 and above are at the tax caps for 2025. No agricultural, non-homestead residential, and residential rental property values are estimated at the 2% tax caps for 2025. No commercial and personal property values are estimated at the 3% tax caps for 2025.

(Internal Use Only)

(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**SUPPLEMENTAL DATA**

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**SUMMARY OF ESTIMATED IMPACT ON CIRCUIT BREAKER TAX CREDITS**

	2026	PROPOSED FIRE TERRITORY		
	Baseline	2026 Est.	2027 Est.	2028 Est.
Clark County	\$ 3,412,859	\$ 4,359,156	\$ 4,872,040	\$ 5,187,890
Bethlehem Township	-	-	-	-
Carr Township	2,362	2,520	2,822	3,042
Charlestown Township	13,958	15,883	17,801	19,091
Jeffersonville Township	136,267	172,629	194,516	208,038
Monroe Township	-	-	-	-
Oregon Township	-	-	-	-
Owen Township	-	-	-	-
Silver Creek Township	14,706	15,254	16,914	18,227
Union Township	-	-	-	-
Utica Township	4,629	7,429	8,591	9,112
Washington Township	-	-	-	-
Wood Township	-	-	-	-
<b>Jeffersonville Civil City</b>	<b>5,870,979</b>	<b>6,889,956</b>	<b>7,869,353</b>	<b>8,426,281</b>
<b><i>Jeffersonville - Utica Township FPD Fire Territory</i></b>	<b>-</b>	<b>4,504,926</b>	<b>5,576,888</b>	<b>5,983,382</b>
Charlestown Civil City	441,195	462,919	517,255	555,840
Clarksville Civil Town	6,937,741	7,043,888	7,662,589	8,164,812
Borden Civil Town	-	-	-	-
Sellersburg Civil Town	156,418	169,084	193,587	208,061
Utica Civil Town	35	19,263	25,060	26,767
Borden-Henryville School Corporation	-	-	-	-
West Clark Community School Corporation	-	-	-	-
Silver Creek School Corporation	825,771	864,991	935,832	977,683
Clarksville Community School Corporation	2,366,031	2,395,382	2,529,048	2,625,841
Greater Clark County School Corporation	6,351,094	8,791,694	9,692,885	10,117,968
Jeffersonville Township Public Library	590,491	748,065	834,422	885,127
Charlestown-Clark County Contractual Library	89,816	117,086	132,471	142,027
Jeffersonville Flood Control	412,172	491,200	548,392	585,671
Charlestown Fire	83,874	87,793	97,095	103,835
Tri-Township Fire Protection District	258,028	270,211	298,663	317,769
Monroe Township Fire Protection	-	-	-	-
<b>Utica Township Fire District</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
New Washington Fire Protection District	-	-	-	-
Clark County Solid Waste Management District	-	-	-	-
<b>Totals</b>	<b>\$ 27,968,426</b>	<b>\$ 37,429,329</b>	<b>\$ 42,026,224</b>	<b>\$ 44,566,464</b>

Note: Circuit Breaker loss amounts do not include amounts for Over 65 Circuit Breaker Credits.

(Internal Use Only)  
(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**SUMMARY OF ESTIMATED IMPACT ON LOCAL INCOME TAX ("LIT")**  
*(Certified Shares)*

	2026 Baseline	PROPOSED FIRE TERRITORY					
		2026 Est.	Change	2027 Est.	Change	2028 Est.	Change
Clark County	\$ 7,914,242	\$ 7,914,242	\$ -	\$ 6,884,182	\$ (1,030,060)	\$ 6,549,537	\$ (334,645)
Bethlehem Township	2,203	2,203	-	2,011	(192)	1,950	(61)
Carr Township	13,944	13,944	-	12,602	(1,342)	12,190	(412)
Charlestown Township	52,509	52,509	-	47,684	(4,825)	46,174	(1,510)
Jeffersonville Township	247,258	247,258	-	214,950	(32,308)	203,184	(11,766)
Monroe Township	20,819	20,819	-	18,904	(1,915)	18,305	(599)
Oregon Township	4,996	4,996	-	4,329	(667)	4,145	(184)
Owen Township	6,376	6,376	-	5,195	(1,181)	4,897	(298)
Silver Creek Township	45,469	45,469	-	41,264	(4,205)	39,951	(1,313)
Union Township	6,624	6,624	-	5,666	(958)	5,408	(258)
Utica Township	10,582	10,582	-	9,831	(751)	9,569	(262)
Washington Township	6,556	6,556	-	5,939	(617)	5,748	(191)
Wood Township	36,015	36,015	-	32,850	(3,165)	31,721	(1,129)
<b>Jeffersonville Civil City</b>	<b>9,295,925</b>	<b>9,295,925</b>	-	<b>11,532,126</b>	2,236,201	<b>12,224,741</b>	692,615
Charlestown Civil City	975,287	975,287	-	825,583	(149,704)	785,922	(39,661)
Clarksville Civil Town	5,296,619	5,296,619	-	4,794,619	(502,000)	4,639,890	(154,729)
Borden Civil Town	53,042	53,042	-	48,106	(4,936)	46,568	(1,538)
Sellersburg Civil Town	688,371	688,371	-	624,317	(64,054)	604,364	(19,953)
Utica Civil Town	45,467	45,467	-	41,269	(4,198)	39,958	(1,311)
Jeffersonville Township Public Library	562,317	562,317	-	500,003	(62,314)	481,773	(18,230)
Charlestown-Clark County Contractual Library	389,538	389,538	-	353,560	(35,978)	342,320	(11,240)
Jeffersonville Flood Control	413,991	413,991	-	376,014	(37,977)	364,119	(11,895)
Charlestown Fire	513,621	513,621	-	358,870	(154,751)	322,418	(36,452)
Tri-Township Fire Protection District	1,110,025	1,110,025	-	998,589	(111,436)	963,270	(35,319)
Monroe Township Fire Protection	96,398	96,398	-	84,749	(11,649)	81,175	(3,574)
<b>Utica Township Fire District</b>	<b>47,575</b>	<b>47,575</b>	-	<b>42,438</b>	(5,137)	<b>39,339</b>	(3,099)
New Washington Fire Protection District	85,282	85,282	-	75,401	(9,881)	72,415	(2,986)
<b>Totals</b>	<b>\$ 27,941,051</b>	<b>\$ 27,941,051</b>	<b>\$ -</b>	<b>\$ 27,941,051</b>	<b>\$ -</b>	<b>\$ 27,941,051</b>	<b>\$ -</b>

**Notes:**

Certified shares are allocated to taxing units (except schools) based on the amount levied in the previous year by each entity as a percentage of the sum of those levies. If a fire territory is established beginning with taxes payable in 2026, local income taxes will be impacted beginning in 2027. Additionally, IC 36-8-19-7.5 provides that each participating unit in a Fire Territory for purposes of allocating certified shares is considered to have imposed a part of the property tax levy imposed for the territory.

(Internal Use Only)  
(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**SUMMARY OF ESTIMATED IMPACT ON LOCAL INCOME TAX ("LIT")  
(Economic Development)**

	2026 Baseline	PROPOSED FIRE TERRITORY					
		2026 Est.	Change	2027 Est.	Change	2028 Est.	Change
Clark County	\$ 3,211,821	\$ 3,211,821	\$ -	\$ 2,634,349	\$ (577,472)	\$ 2,563,294	\$ (71,055)
<b>Jeffersonville Civil City</b>	<b>3,481,273</b>	<b>3,481,273</b>	-	<b>4,430,106</b>	948,833	<b>4,532,620</b>	102,514
Charlestown Civil City	372,232	372,232	-	287,972	(84,260)	283,911	(4,061)
Clarksville Civil Town	1,958,637	1,958,637	-	1,707,018	(251,619)	1,683,205	(23,813)
Borden Civil Town	19,528	19,528	-	17,136	(2,392)	16,895	(241)
Sellersburg Civil Town	253,436	253,436	-	222,398	(31,038)	219,262	(3,136)
Utica Civil Town	16,757	16,757	-	14,705	(2,052)	14,497	(208)
<b>Totals</b>	<b>\$ 9,313,684</b>	<b>\$ 9,313,684</b>	<b>\$ -</b>	<b>\$ 9,313,684</b>	<b>\$ -</b>	<b>\$ 9,313,684</b>	<b>\$ -</b>

Notes:

In Clark County, economic development is allocated to the County Unit and municipalities based on the amount levied in the previous year by each entity as a percentage of the sum of those levies. If a fire territory is established beginning with taxes payable 2026, local income taxes will be impacted beginning in 2027. Additionally, IC 36-8-19-7.5 provides that each participating unit in a Fire Territory for purposes of allocating certified shares is considered to have imposed a part of the property tax levy imposed for the territory.

(Internal Use Only)  
(No assurance is provided on this financial analysis.)



**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**SUMMARY OF ESTIMATED IMPACT ON LOCAL INCOME TAX ("LIT")  
(Public Safety)**

	2026 Baseline	PROPOSED FIRE TERRITORY					
		2026 Est.	Change	2027 Est.	Change	2028 Est.	Change
Clark County	\$ 2,551,285	\$ 2,551,285	\$ -	\$ 2,176,079	\$ (375,206)	\$ 2,058,587	\$ (117,492)
<b>Jeffersonville Civil City</b>	<b>2,996,693</b>	<b>2,996,693</b>	-	<b>3,645,284</b>	648,591	<b>3,842,363</b>	197,079
Charlestown Civil City	314,400	314,400	-	260,965	(53,435)	247,024	(13,941)
Clarksville Civil Town	1,707,452	1,707,452	-	1,515,570	(191,882)	1,458,366	(57,204)
Borden Civil Town	17,099	17,099	-	15,206	(1,893)	14,637	(569)
Sellersburg Civil Town	221,908	221,908	-	197,345	(24,563)	189,958	(7,387)
Utica Civil Town	14,657	14,657	-	13,045	(1,612)	12,559	(486)
<b>Totals</b>	<b>\$ 7,823,494</b>	<b>\$ 7,823,494</b>	<b>\$ -</b>	<b>\$ 7,823,494</b>	<b>\$ -</b>	<b>\$ 7,823,494</b>	<b>\$ -</b>

**Notes:**

Public Safety LIT is allocated to the County Unit and municipalities based on the amount levied in the previous year by each entity as a percentage of the sum of those levies. If a fire territory is established beginning with taxes payable 2026, local income taxes will be impacted beginning in 2027. Additionally, IC 36-8-19-7.5 provides that each participating unit in a Fire Territory for purposes of allocating certified shares is considered to have imposed a part of the property tax levy imposed for the territory.

(Internal Use Only)  
(No assurance is provided on this financial analysis.)

**PROPOSED JEFFERSONVILLE AND UTICA TOWNSHIP FPD FIRE PROTECTION TERRITORY  
(CLARK COUNTY, INDIANA)**

**SUMMARY OF ESTIMATED IMPACT ON VEHICLE EXCISE TAXES**

	2026	PROPOSED FIRE TERRITORY					
	Baseline	2026 Est.	Change	2027 Est.	Change	2028 Est.	Change
Clark County	\$ 2,072,361	\$ 1,824,431	\$ (247,930)	\$ 1,813,819	\$ (10,612)	\$ 1,803,963	\$ (9,856)
Bethlehem Township	361	317	(44)	315	(2)	313	(2)
Carr Township	5,413	4,765	(648)	4,737	(28)	4,711	(26)
Charlestown Township	15,754	13,869	(1,885)	13,788	(81)	13,713	(75)
Jeffersonville Township	51,501	45,339	(6,162)	45,075	(264)	44,830	(245)
Monroe Township	8,762	7,714	(1,048)	7,669	(45)	7,627	(42)
Oregon Township	1,545	1,360	(185)	1,352	(8)	1,345	(7)
Owen Township	1,822	1,604	(218)	1,595	(9)	1,586	(9)
Silver Creek Township	14,408	12,684	(1,724)	12,610	(74)	12,541	(69)
Union Township	3,109	2,737	(372)	2,721	(16)	2,706	(15)
Utica Township	2,211	1,946	(265)	1,935	(11)	1,924	(11)
Washington Township	1,859	1,637	(222)	1,627	(10)	1,618	(9)
Wood Township	12,234	10,771	(1,463)	10,708	(63)	10,650	(58)
<b>Jeffersonville Civil City</b>	<b>1,931,695</b>	<b>1,700,570</b>	<b>(231,125)</b>	<b>1,690,678</b>	<b>(9,892)</b>	<b>1,681,490</b>	<b>(9,188)</b>
<b>Jeffersonville - Utica Township FPD Fire Territory</b>	<b>-</b>	<b>1,467,630</b>	<b>1,467,630</b>	<b>1,529,735</b>	<b>62,105</b>	<b>1,587,420</b>	<b>57,685</b>
Charlestown Civil City	265,558	233,784	(31,774)	232,424	(1,360)	231,161	(1,263)
Clarksville Civil Town	1,307,394	1,150,965	(156,429)	1,144,270	(6,695)	1,138,051	(6,219)
Borden Civil Town	18,797	16,548	(2,249)	16,452	(96)	16,363	(89)
Sellersburg Civil Town	140,627	123,801	(16,826)	123,081	(720)	122,412	(669)
Utica Civil Town	9,678	8,520	(1,158)	8,470	(50)	8,424	(46)
Borden-Henryville School Corporation	851,458	749,582	(101,876)	745,222	(4,360)	741,172	(4,050)
Silver Creek School Corporation	872,588	768,184	(104,404)	763,715	(4,469)	759,564	(4,151)
Clarksville Community School Corporation	397,832	350,232	(47,600)	348,195	(2,037)	346,303	(1,892)
Greater Clark County School Corporation	3,136,181	2,760,940	(375,241)	2,744,879	(16,061)	2,729,961	(14,918)
Jeffersonville Township Public Library	179,268	157,819	(21,449)	156,901	(918)	156,048	(853)
Charlestown-Clark County Contractual Library	120,145	105,770	(14,375)	105,155	(615)	104,584	(571)
Jeffersonville Flood Control	70,864	62,385	(8,479)	62,022	(363)	61,685	(337)
Charlestown Fire	160,855	141,609	(19,246)	140,785	(824)	140,020	(765)
Tri-Township Fire Protection District	402,457	354,304	(48,153)	352,243	(2,061)	350,329	(1,914)
Monroe Township Fire Protection	47,040	41,412	(5,628)	41,171	(241)	40,947	(224)
<b>Utica Township Fire District</b>	<b>23,347</b>	<b>6,735</b>	<b>(16,612)</b>	<b>6,735</b>	<b>-</b>	<b>6,735</b>	<b>-</b>
<b>Totals</b>	<b>\$12,150,634</b>	<b>\$12,150,634</b>	<b>\$ -</b>	<b>\$12,150,634</b>	<b>\$ -</b>	<b>\$12,150,634</b>	<b>\$ -</b>

Note: Illustration based on changes associated with the Fire Territory only. Does not include changes related to the annual maximum levy growth quotient. Units not receiving vehicle excise were excluded.

(Internal Use Only)  
(No assurance is provided on this financial analysis.)